

Professor Vishwanathan Iyer's

# **HERAMB COACHING CLASSES**

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**SYBCOM/Economics**

**Marks: 30**

**Duration: 1Hr**

**Date: 10/03/18**

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Attempt any three:

1. Explain public finance and its functions.
2. Explain Maximum Social Advantage.
3. Maximum Welfare Principal of budget determination.
4. Criticism of Maximum Social advantage.

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